

2022 Highlights¹

Consolidated economic and financial highlights²

1,537.3 Ml €

Adjusted total revenues
+12.1% compared to 2021

395.7 Ml €

Adjusted net profit attributable
to the Group
+7.6% compared to the 2021 result

1,082.7 Ml €

Adjusted EBITDA
+7.3% compared to the 2021 result

814.3 Ml €

Investments
€ 865.1 million in 2021

622.8 Ml €

Adjusted EBIT
+6.8% compared to the 2021 result

571.7 Ml €

Cash flow from operating activities³
€ 831.9 million in 2021

1. The consolidated economic and financial highlights and operational highlights reflect the effects of the consolidation of the DEPA Infrastructure Group on 1 September 2022.

2. For the economic and financial analyses for the financial year 2022, the company considered it more representative to comment on the adjusted results, i.e. the recurring results, comparing them with the adjusted recurring results for the financial year 2021.

3. Net of the effects deriving from IFRS 15.

6,000.1

Ml €

Net financial debt⁴
€ 4,985.9 million on 2021

5,928.1

Ml €

Net financial debt (excluding the effects of IFRS 16)⁵
€ 4,915.9 million on 2021

€ 0.317

per share

Proposed dividend
+7.5% compared to the dividend paid in 2022

Operating highlights⁶

413

thousand

New smart meters installed to replace traditional meters

+537

km

Distribution network in operation for an overall length of approximately 81,309 km

2,044

municipalities

Municipalities with gas distribution service concessions
(1,898 as at 31 December 2021)
of which 1,950 operating
(1,822 as at 31 December 2021)

4. The item does not include liabilities for € 34.8 million consisting of the pro-rata share of the shareholder loan to Italgas Newco S.p.A, subordinated and convertible into shares, subscribed by the shareholder Phaeton Holding SA, deemed not to be financial debt. In accordance with Consob Communication no. DEM/6064293 of 28 July 2006, the net financial debt including the effects of this shareholders' loan as well as the effects of IFRS 16 payables is presented in the Notes to the Consolidated Financial Statements and amounts to € 6,034.9 million. See paragraph 5.2.4 Reclassified Statement of Financial Position.

5. The item expresses net financial debt excluding the effects of IFRS 16 payables and the Italgas NewCo shareholder loan. See paragraph 5.2.4 Reclassified Statement of Financial Position.

6. Considering the affiliates over which Italgas does not exercise control.

Sustainability highlights⁷ **DNF**

Italgas for the future of the planet

141.2 10^3 tCO₂eq

Scope 1 and 2
-12.1% on 2021

90.5 sm³/km network

Fugitive emissions
-15.2% on 2021

137.5 10^3 tCO₂eq

Scope 3 supply chain
-6.6% on 2021

472 TJ

Net energy consumption
-21% on 2021

7,961.3 Ml sm³

Volumes of gas distributed
-10.4% on 2021

97.6%

Sending of waste produced
by the Group

0.06

Energy intensity⁸
in line with 2021

94.5%

Sending of waste produced
by contractors for recovery

0.087%

Gas leakage rate⁹
in line with 2021

Italgas for the future of people

24.7%

Women in positions of responsibility
as compared with 22% in 2021

17.8%

Women in the company
as compared with 16.4% in 2021

129,700

 hours

Training delivered
+15.4% on 2021, of which 33,155
for topics relating to digitisation

Italgas for a sustainable future together

286

 SMEs and start-ups

Innovative companies considered
for possible collaborations related to
digitisation, technological innovation,
energy efficiency, security and
sustainability of Group processes

40%

 about

Strategic suppliers for sustainability
involved and trained on ESG issues

7. Highlights in reference to the Italian scope.

8. Calculated as the ratio of total Group energy consumption and gas distributed.

9. Volume of fugitive emissions of natural gas/volume of gas distributed.